

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Jutt Holdings Limited
ABN:	28 122 180 205

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Mulroney
Date of appointment	9 th June 2008

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Shares are held by AFM Perseus Fund Limited of which Mr Mulroney is Managing Director and Chief Investment Officer.	1,725,683 fully paid ordinary shares 1,029,350 options to acquire fully paid ordinary shares at 10 cents exercisable by 15 June 2009

+ See chapter 19 for defined terms.

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Part 3 – Director's interests in contracts

Detail of contract	As a director
Nature of interest	Director appointment
Name of registered holder (if issued securities)	Michael Mulroneu or nominee
No. and class of securities to which interest relates	Right but not the obligation to subscribe for 1,000,000 Options to acquire fully paid ordinary shares at an issue price of 0.1 cent per option. Options exercisable at 15 cents per option on or before 28 May 2011. Issue subject to shareholder approval at the first shareholder meeting held following Mr Mulroneu appointment.



13.06.08

+ See chapter 19 for defined terms.