

ASX ANNOUNCEMENT (ASX Code: JUT)

9 June 2008

VOTE OF CONFIDENCE - RESULTS OF GENERAL MEETING

The Company wishes to advise that shareholders gave company directors Mr Charlie Morgan and Mr Ayaz Khan overwhelming support as they overturned resolutions 1 to 4 of the Notice of Meeting lodged with the Australian Securities Exchange (ASX) on 7 May 2008. More than 53% of shareholders voted with over 99% of the votes affirming the Company's management.

At the meeting, resolutions 1 and 2 were withdrawn, notwithstanding the overwhelming votes against resolutions 1 and 2 from valid proxy holders, as Consent to Act forms had not been received from the nominated directors,

The vote of confidence allows for the appointment of Mr Mulrone and Argonaut Capital Limited (Argonaut) to proceed and allows the Company to implement its strategy to maximise value from the Company's projects as announced on Friday 6th June.

Resolutions 5 to 7 were unanimously carried on a show of hands.

In accordance with Section 251AA(1) of the Corporations Act 2001, the following information is provided in relation to the resolutions considered by Members of the Company at the Annual General Meeting held on Monday 9th June 2008 at 10:00 am.

		For	Against	Undirected*	Abstain
Resolution 1:	Election of Director - Ivor Findlay	97,734	34,846,042	103,338	-
Resolution 2:	Election of Director - David Archibald	97,734	34,846,042	103,338	-
Resolution 3:	Removal of Director - Charles Morgan	101,734	34,842,042	103,338	-
Resolution 4:	Removal of Director - Ayaz Khan	101,734	34,842,042	103,338	-
Resolution 5:	Ratification of Prior Issue - Placement Shares	21,129,511	45,000	103,338	13,769,265
Resolution 6:	Ratification of Prior Issue - Options	34,481,926	45,000	103,338	416,850
Resolution 7:	Issue of Director Options	32,729,902	213,873	103,338	2,000,001

*The Chairman voted in favour of all resolutions in respect of the undirected proxies given to the Chairman.

For further information contact:

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