



HOLDINGS LIMITED
ABN 28 122 180 205
www.juttholdings.com

23 May 2008

Company Announcement Office
Australian Securities Exchange
Level 45, Rialto South Tower
525 Collins Street
Melbourne VIC 3000

Dear Sir/Madam,

Entitlement Issue Closed

The Directors are pleased to announce that the Company's 1:3 Non-Renounceable Entitlement Issue (Prospectus dated 24 April 2008) closed on Thursday 22 May 2008.

The Company has received total acceptances for 10,285,349 shares with 1:1 free attaching option, at an issue price of 6 cent per share, raising a total of \$617,120.94 (before costs).

The shortfall of 6,008,084 shares with 1:1 free attaching option will be taken up by Argonaut Capital Limited as the underwriter.

Yours faithfully

A handwritten signature in blue ink, appearing to read "Phillip Hains", with a long horizontal flourish extending to the left.

Phillip Hains
Company Secretary