

28 April 2008

[Insert name and address of Option holder]

NOTICE OF NON-RENOUNCEABLE RIGHTS ISSUE TO OPTION HOLDERS

We are writing to you in relation to your option holding in Jutt Holdings Limited (**Company**).

The Company has announced to ASX Limited (**ASX**) the details of a pro rata non-renounceable entitlement issue on the basis of one (1) new fully paid ordinary share (**Share**) for every three (3) Shares held by shareholders of the Company as at 5.00 pm WST on 6 May 2008 at an issue price of \$0.06 per Share together with one (1) free option for every Share issued (**Offer**).

Pursuant to the terms of the options that were issued to you, the Company is required to notify you of your right to participate in any pro rata issue of securities if you exercise your options prior to the record date for the pro rata issue.

Accordingly, take notice that in order to participate in the Offer, you will need to exercise your options prior to the record date for the Offer, being **6 May 2008**.

The Company has lodged a prospectus in relation to the Offer at the Australian Securities & Investments Commission and this document will be dispatched to shareholders of the Company on 8 May 2008. The prospectus outlines the Offer in detail.

Should you have any queries in relation to this matter, please do not hesitate to contact the Company on (+61 8) 6424 9188.

Yours faithfully

Charles Morgan

Chairman